

Property Summary Report

38220 Plymouth Rd

Livonia, MI 48150 - Livonia Submarket



BUILDING

Type	4 Star Industrial Distribution
Tenancy	Single
Year Built	1997
RBA	145,232 SF
Stories	1
Typical Floor	145,232 SF
Ceiling Ht	30'
Construction	Masonry

LAND

Land Acres	7.16 AC
Zoning	M2, Livonia
Parcel	46-119-99-0018-002

EXPENSES

Taxes	\$0.91/SF (2021)
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POWER & UTILITIES

Power	800a/480v Heavy
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LOADING

Docks	21 ext	Drive Ins	2 tot./12' w x 14' h
Cranes	None	Rail Spots	None

FOR LEASE

Smallest Space	145,232 SF
Max Contiguous	145,232 SF
# of Spaces	1
Vacant	0 SF
% Leased	100.0%
Rent	\$7.25
Service Type	Triple Net

Industrial Avail	145,232 SF
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AVAILABLE SPACES

Floor	Suite	Use	Type	SF Available	Fir Contig	Bldg Contig	Rent	Occupancy	Term
P 1st		Industrial	Direct	145,232/8,569 ofc	145,232	145,232	\$7.25/NNN	30 Days	Negotiable

Newmark

21 dock doors and 2 drive-in-doors. Comes with backup generator, air compressor, battery chargers, trash compactor and large ceiling fans.



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SALE

Sold Price	\$11,300,000 (\$77.81/SF) - Part of Portfolio
Date	Dec 2018
Sale Type	Investment
Properties	2

TRANSPORTATION

Parking	180 available (Surface);Ratio of 0.69/1,000 SF
Airport	25 min drive to Detroit Metropolitan Airport
Walk Score®	Car-Dependent (13)

TENANTS

McKesson	145,232 SF
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PROPERTY CONTACTS

Primary Leasing Company	Newmark 27725 Stansbury Blvd Farmington Hills, MI 48334 (248) 350-9500 (p) (248) 357-0923 (f)
Recorded Owner	STAG Livonia 2 LLC 1 Federal St Boston, MA 02110
Previous True Owner	Oak Pass Capital Management 100 Wilshire Blvd Santa Monica, CA 90401 (310) 728-1200 (p)
Previous True Owner	Michigan NI Industrial, LLC 45 Broadway New York, NY 10006 (212) 284-3776 (p)

True Owner	STAG Industrial, Inc. 1 Federal St Boston, MA 02110 (617) 574-4777 (p) (617) 574-0052 (f)
Previous True Owner	Hackman Capital Partners 4060 Ince Blvd Culver City, CA 90232 (310) 473-8900 (p) (310) 473-8827 (f)
Previous True Owner	Starwood Property Trust, Inc. 1601 Washington Ave Miami Beach, FL 33139 (305) 695-5500 (p) (305) 695-5589 (f)

